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## Cue Energy Resources Limited

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10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 26 May 2006

PAGES (including this page):2

FROM : Andrew Knox

RE : **Indonesia Drilling Update**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox". The signature is written in a cursive, flowing style.

Andrew M Knox  
Public Officer



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## Cue Energy Resources Limited

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### **RELEASE**

#### **Sampang Drilling Update**

##### **Jeruk -3 DST -1A**

Drill stem testing of the Jeruk -3 zone from 4939 to 4978 metres is continuing. The flow test procedure had to be restarted after control line pressure was lost prior to completion of the main flow period of the initial test, causing the well to be temporarily shut in.

The forward plan is to complete DST -1A and continue the evaluation of the Kujung reservoir.

##### **Herbras -1**

At 6 am on 26 May 2006, the well was running 20 inch casing at a depth of 574 metres. Cue understands that the well will be drilled to a depth of 2700 metres over a thirty day period.

Participants in the Sampang PSC are:

Santos (Sampang) Pty Ltd	40.5% (Operator)
Singapore Petroleum Sampang Ltd	36%
Cue Sampang Pty Ltd	13.5%
PT Petrogas Oyong Jatim*	10%

\*Subject to finalization.

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin  
Chief Executive Officer

26 May 2006